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## **Pizu Group Holdings Limited**

**比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8053)

### **VOLUNTARY ANNOUNCEMENT**

### **ACQUISITION OF EQUITY INTEREST IN A MINING COMPANY**

This announcement is made by Pizu Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company about the latest developments of the Group.

The board (“**Board**”) of directors of the Company is pleased to announce that Tibet Fudeyuan Trading Limited (西藏福德圓工貿有限公司) (a wholly owned subsidiary of the Group completed the acquisition of 27% equity interest (“**Acquisition**”) in Tibet Tianren Mining Co., Ltd. (西藏天仁礦業有限公司) (“**Target Company**”) from an independent third party at a consideration of RMB35,000,000 on 30 December 2021. The business scope of the Target Company includes mining, flotation processing, sale and exploration of molybdenum and copper mines and sale of non-ferrous products. The Board is of the view that the Acquisition can expand the Group’s industry chain and enrich the Group’s mining resources.

As each of the applicable percentage ratio under Rule 19.07 of the GEM Listing Rules in respect of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 19 of the GEM Listing Rules and this announcement is made by the Company on a voluntary basis.

By order of the Board  
**Pizu Group Holdings Limited**  
**Mr. Xiong Zeke**  
*Chairman*

Hong Kong, 31 December 2021

*The English translation of certain Chinese names is included in this announcement for information only, and should not be regarded as the official English translation of such Chinese names.*

*As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Xiong Zeke (Chairman), Mr. Ma Tianyi (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ma Gangling, Ms. Qin Chunhong and Ms. Ma Ye; and the independent non-executive Directors are Ms. Yao Yunzhu, Ms. Zhang Jinghua and Mr. Ha Suoku.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.pizugroup.com](http://www.pizugroup.com).*